GreenSaif Pipelines Bidco S.à r.l.
Statement of financial position
1 January 2026 to 30 June 2026

in USD	**As at 30 June 2026**	**As at 31 December 2025**
ASSETS		
Non-current assets		
Financial assets at fair value through profit or loss	15,325,551,027	15,538,490,830
- Equity instruments	14,462,135,380	14,727,121,990
- Derivative financial assets	863,415,647	811,368,840
Total non-current assets	**15,325,551,027**	**15,538,490,830**
Current assets		
Other receivables and prepayments	139,667	43,858
Cash and cash equivalents	120,411,532	164,472,575
Total current assets	**120,551,199**	**164,516,433**
TOTAL ASSETS	**15,446,102,226**	**15,703,007,263**
Shareholders' equity		
Share capital	50,000	50,000
Share premium	823,607,929	953,285,321
Retained earnings/(Cumulative losses)	2,170,959,125	2,315,145,786
Total Shareholders' equity	**2,994,617,054**	**3,268,481,107**
Non-current liabilities		
Financial liability at amortised cost	11,378,804,311	11,371,258,183
Deferred tax liability	206,097,315	193,673,742
Total non-current liabilities	**11,584,901,626**	**11,564,931,925**
Current liabilities		
Financial liability at amortised cost	866,358,453	869,080,589
Other payables and accruals	225,093	513,642
Total current liabilities	**866,583,546**	**869,594,231**
TOTAL EQUITY AND LIABILITIES	**15,446,102,226**	**15,703,007,263**

GreenSaif Pipelines Bidco S.à r.l.
Statement of comprehensive income
1 January 2026 to 30 June 2026

in USD	**1 January 2026 to 30 June 2026**	**1 January 2025 to 31 December 2025**
Net changes in fair value of financial instruments at fair value through profit or loss	233,588,904	998,953,438
Administrative expenses	(1,732,740)	(4,456,827)
Legal fees	(15,890)	(133,883)
Finance income	285,287	1,274,997
Finance costs	(363,875,136)	(814,560,400)
Net foreign exchange gain / (loss)	(812)	(34,171)
Other taxes	(12,701)	(10,392)
Results before income tax	**(131,763,088)**	**181,032,762**
Income tax expense	(12,423,573)	143,047,954
Results for the year	**(144,186,661)**	**324,080,716**
Other comprehensive income	-	-
Total comprehensive income/ (loss)	**(144,186,661)**	**324,080,716**

GreenSaif Pipelines Bidco S.à r.l.

Statement of cash flows
1 January 2026 to 30 June 2026

in USD	**1 January 2026 to 30 June 2026**	**1 January 2025 to 31 December 2025**
Cash flows from/ (used in) operating activities		
Results for the period	(144,186,661)	324,080,716
Finance costs	363,875,136	814,560,400
Finance income	(285,287)	(1,274,997)
Net foreign exchange (gain)/loss	812	34,171
Net changes in fair value of financial instruments at fair value through profit or loss	(233,588,904)	(998,953,438)
Income tax (expense) / income	12,423,573	(143,047,954)
Working capital adjustments		
Increase in other payables and accruals	(288,549)	222,132
Increase in other receivables and prepayments	(95,809)	5,023
Net cash flows from/ used in operating activities	**(2,145,689)**	**(4,373,947)**
Cash flows used in investing activities		
Distribution received from associate	442,812,989	828,642,197
Net cash flows used in investing activities	**442,812,989**	**828,642,197**
Cash flows from financing activities		
Proceeds from financial liabilities	-	2,849,927,292
Distribution of share premium	(129,677,392)	(594,773,540)
Repayment of financial liabilities	-	(2,779,725,666)
Interest paid	(359,051,144)	(757,508,545)
Interest received	285,287	1,274,996
Proceeds from derivative financial instruments	3,715,718	110,767,190
Proceeds from derivative financial instruments – interest rate swap breakage	-	435,651,294
Payment under Refinancing Cooperation Agreement	-	(5,353,077)
Payment of transaction fees on financial liabilities at amortised costs	-	(39,968,982)
Net cash flows from financing activities	**(484,727,531)**	**(779,709,038)**
Net increase/(decrease) in cash and cash equivalents	**(44,060,231)**	**44,559,213**
Cash and cash equivalents at the beginning of the period	164,472,575	119,940,331
Effect of foreign exchange rate changes	(812)	(26,969)
Cash and cash equivalents at the end of the period	**120,411,532**	**164,472,575**