

## **COMPLIANCE CERTIFICATE**

To: HSBC Bank plc as Trustee / Delegate and TMS Issuer S.à r.l.

From: GreenSaif Pipelines Bidco S.à r.l. as Issuer / Obligor, as applicable

Dated: 09 January 2026

Dear Sirs

### **GreenSaif Pipelines Bidco S.à r.l. – Trust Deed / Declaration of Trust dated 23 February 2023 (the “Trust Deed” / “Declaration of Trust”)**

1. We refer to the Trust Deed / Declaration of Trust, as applicable. This is a Compliance Certificate delivered pursuant to Clause 5.2 of Schedule 2, Terms and Conditions of the Notes, in the Trust Deed / Clause 7.2 of Schedule 2, Terms and Conditions of the Certificates, in the Declaration of Trust, as applicable. Terms defined in the Trust Deed / Declaration of Trust, as applicable, have the same meaning when used in this Compliance Certificate unless given a different meaning in this Compliance Certificate.
2. We confirm that with respect to the four most recent Financial Quarters ending on 30 September 2025 the Historic DSCR is 1.29x. Such Historic DSCR is based on the following calculations:
  - Cash Flow Available for Debt Service is \$798.3 million
  - Debt Service is \$617.3 million
3. Following review of the activities of the Issuer / Obligor and its performance under the Finance Documents, we confirm that the Issuer / Obligor, as applicable, has fulfilled all its obligations thereunder and confirm that no default has occurred and is continuing.

Signed:



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[Authorised Signatory]  
**Shameem Sairally**



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[Authorised Signatory]  
**Riccardo Incani**