## **COMPLIANCE CERTIFICATE**

To: HSBC Bank plc as Trustee / Delegate and TMS Issuer S.à r.l.

From: GreenSaif Pipelines Bidco S.à r.l. as Issuer / Obligor, as applicable

Dated: 02 July 2025

Dear Sirs

## GreenSaif Pipelines Bidco S.à r.l. – Trust Deed / Declaration of Trust dated 23 February 2023 (the "Trust Deed" / "Declaration of Trust")

- 1. We refer to the Trust Deed / Declaration of Trust, as applicable. This is a Compliance Certificate delivered pursuant to Clause 5.2 of Schedule 2, Terms and Conditions of the Notes, in the Trust Deed / Clause 7.2 of Schedule 2, Terms and Conditions of the Certificates, in the Declaration of Trust, as applicable. Terms defined in the Trust Deed / Declaration of Trust, as applicable, have the same meaning when used in this Compliance Certificate unless given a different meaning in this Compliance Certificate.
- 2. We confirm that with respect to the four most recent Financial Quarters ending on 31 March 2025 the Historic DSCR is 1.39x. Such Historic DSCR is based on the following calculations:
  - Cash Flow Available for Debt Service is \$780.4 million
  - Debt Service is \$560.9 million
- 3. Following review of the activities of the Issuer / Obligor and its performance under the Finance Documents, we confirm that the Issuer / Obligor, as applicable, has fulfilled all its obligations thereunder and confirm that no default has occurred and is continuing.

Signed:

[Authorised Signatory]

Michael Goosse

[Authorised Signatory]
Riccardo Incani